

Prince Edward County Radio Corporation

Minutes

Annual General Meeting

February 2, 2017

Macaulay Heritage Park former Church, 7 pm

Present: 27 Members (paid up membership 113)

Entertainment: Caleb and Megan Hutton

The Frere Brothers

1. Welcome. The meeting was chaired by Jim JJ Johnston, Chairman of the Board of Directors, who presented the Agenda.

2. Notice. The date of record for notice was 30 December 2016. Notice was sent by email and other means on 12 January 2017.

Moved: That membership accept the adequacy of notice for the meeting. Moved Shelagh Mathers, Seconded by Lynn Pickering. Carried.

3. Financial Statements. Audited Financial Statements for the year ended 31 August 2016 were presented by Sandy Murray CA, Welch LLP, public accountant for the Corporation. An audit was required for this period because revenues exceeded \$250,000 for 2015 and 2016. The auditor, Sandy Murray CA, reported his clean opinion. He noted that this year was a full year, whereas the previous year we had started regular business during the year. He also noted that capital amortization was allocated to this period and grants received were matched to the related amortization. Revenue was matched to services provided in the period.

Moved: The financial statements and Auditor's report are adopted: Moved Doug Monk, seconded Ken Murray. Carried.

Moved: Welch LLP be appointed auditors of the corporation for the year ended 31 August 2017. Moved Rosemary Brown, Seconded Doug Monk. Carried

4. Operating report. This was presented by Deb Simpson, who highlighted some aspects. Our survey indicated 50% of county residents listened to the station each day. There was evidence of listeners in every ward and also outside the county. A feature by Pamela Stagg on turtle rescue had been picked up by CBC and played across Canada. We estimated we had benefited from 34,000 volunteer hours last year. Particular mention went to Ann Russell, music librarian.

Deb called on leading volunteers for description of their work. Lynn Pickering spoke about the "Grapevine" show, including interviews of over 120 artists over two years by Vanessa Pandos, as well as "County Writes, County Reads." Pat Larkin reported on the electronic system for making the programming. He had just installed the fourth upgrade of the DJB system that morning. Craig Foster, our News Director, acknowledged the work of John Mather and John Ferguson. Doug Monk, transmission Manager, acknowledged the work of Ian Morrison and Matt Dwight, and described the

installation of the generator at our transmitter. Deb thanked the administrative and fundraising volunteers. She said retirement of \$26,000 a year from long term debt was a priority.

JJ Johnston acknowledged the work of the "Music Flow" hosts.

Moved: To ratify and confirm acceptance of the activities of the Corporation, moved by Ian Batt, seconded by Susanne O'Connor, carried.

5. Amendment of Bylaws: Resolved that the bylaw amendment ratified at the Annual General Meeting on 27 January 2016, entitled:

"AMENDMENT TO THE BY-LAWS OF PRINCE EDWARD COUNTY RADIO CORPORATION (the "Corporation"):

The following shall be established under the By-laws of the Corporation as the conditions under which a Director is deemed to have resigned or is asked by the Board to resign:"

Be further amended to add section 8, as follows:

"8. A decision by the board reached under the Board of Directors Confidentiality Policy that the member of the board should be dismissed. "

Moved by Lynn Pickering, seconded by Doug Monk, carried

6. Election of Directors: The board proposed a slate of five persons to serve as directors for two years:

Theresa Tunnell

Caleb Hutton

Nancy Parks,

John Ferguson

Lynn Pickering

Moved election as directors of all the persons in the recommended slate: Moved Phil Knox, seconded by Eric Pierson. Carried.

7. End the meeting. Moved to end the meeting by Pamela Stagg, seconded by Ian Batt, carried.